

4. Prepare an income statement for Mountainview Cleaners for the month ended September 30, 20—, using the ledger accounts given here in random order: Salaries Expense \$4000; Advertising Expense \$1000; Telephone Expense \$600; Delivery Expense \$2000; Cleaning Revenue \$12 000; Office Expense \$2000; Repairs Revenue \$1000; Rent Expense \$4000.

Mountainview Cleaners
Income Statement
For the month ended September 30, 2014

Revenue		
Cleaning Revenue	\$12 000	
Repairs Revenue	<u>1 000</u>	
Total Revenue		\$13 000

→ Expenses
Salaries expense 4 000
continued on next page

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Expenses

Salaries Expense	4000	
Advertising Expense	1000	
Telephone Expense	600	
Delivery Expense	2000	
Office Expense	2000	
Rent Expense	<u>4000</u>	
Total Expenses		<u>13 600</u>
Net Loss		<u><u>\$ 600</u></u>

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