**Measuring Price Stability: The Consumer Price Index (pg207)**

1. What does Inflation mean?
2. What is Consumer price index?
3. How does Canada monitor the goods and services used?
4. What does the term weighted mean?
5. What is CPI calculating?
6. Define inflation rate
7. What is the formula for inflation rate?
8. What is indexing?
9. Do every household’s spending habits reflect the index weights of CPI? Why?
10. What are other limitations of the CPI?