Economics 12 Unit 4 Growth – Due Jan 7. I will collect your work at the end of class on Jan 7.

1. **Compare GDP to economic capacity.**

To do this give a definition of GDP and economic capacity.

Then relate the two by comparing what would happen to the GDP if economic capacity increased.

Then relate the two by comparing what would happen to the GDP if economic capacity decreased.

1. **Explain the relationship between employment and economic growth.**

To do this give a definition of employment and the types of unemployment as well as economic growth.

Then compare the two by relating what would happen to economic growth if employment were to increase.

Then compare the two by relating what would happen to economic growth if employment were to decrease.

1. **Explain how growth can occur through increasing productivity, that is, generating more output from the same or less input.**

To do this give a definition of productivity.

Then explain how growth can happen if we increase productivity (making more things using the same or fewer amounts of materials).

1. **Evaluate Canada’s role and responsibility in global economic development**

To do this give a definition of global economic development.

Then explain what Canada is doing and our responsibility to global economic development.