Economics 12 unit 3 Production and Distribution

Outcome: demonstrate an understanding of how the economy functions and is measured

Watch the following videos on how an economy works: <http://freakonomics.com/2013/10/31/how-does-the-economy-actually-work-ray-dalio-explains/>

<http://www.investopedia.com/terms/m/marketeconomy.asp>

Student Activity: Draw a detailed picture of how an economy works (include labels or descriptions if your drawing is unclear) on the front of your piece of paper and explain it on the back.

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